

## Planning for Retirement

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It's never too early to start thinking about what you want to do and the resources you'll need in retirement. Many retired faculty members remain involved with their departments to some degree, continuing to teach and to advise students and colleagues or become engaged in scholarly and other activities throughout the University. Others may look to open new doors, anticipating a stimulating and fulfilling retirement beyond the University. Developing your retirement interests before retiring helps smooth the transition. Ideally, start planning well before you expect to retire—10 or 15 years ahead is not too soon.

Another consideration is where and how you wish to live. Many retirees choose to remain in the Chicago area; for others, living near children or other family is important. You may want to stay in your home, or you may wish to downsize, perhaps moving to a condo or retirement community. If you think you want to move to another region, consider vacationing in the area before making a long-term commitment.

This brochure supplements the information available on the University's benefits website, which is regularly updated to reflect changes to programs and resources.

Please visit [www.northwestern.edu/hr/benefits/retirement/index.html](http://www.northwestern.edu/hr/benefits/retirement/index.html) for additional valuable information for your retirement planning.